

Exhibit 21

Fill in this information to identify the case:

Debtor Name The Original Mowbray's Tree Service, Inc.United States Bankruptcy Court for the: Central District of CA
(State)Case number: 8:24-bk-12674-TA

Official Form 426

**Periodic Report Regarding Value, Operations, and Profitability of Entities
in Which the Debtor's Estate Holds a Substantial or Controlling Interest**

12/17

This is the *Periodic Report* as of 09/30/2024 on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

[Name of Debtor] holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Pinot Tree Service, Inc.	100% member	

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.


This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

Debtor Name The Original Mowbray's Tree Service

Case number 8:24-bk-12674-TA

The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual Debtors:

☒ 

Signature of Authorized Individual
Brian Weiss, Chief Restructuring Officer

Printed name of Authorized Individual
Date _____
MM / DD / YYYY

For individual Debtors:

☒ _____
Signature of Debtor 1

Printed name of Debtor 1
Date _____
MM / DD / YYYY

☒ _____
Signature of Debtor 2

Printed name of Debtor 2
Date _____
MM / DD / YYYY

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

Exhibit A: Financial Statements for [Name of Controlled Non-Debtor Entity]

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

Exhibit A-1: Balance Sheet for [Name of Controlled Non-Debtor Entity] as of [date]

[Provide a balance sheet dated as of the end of the most recent 3-month period of the current fiscal year and as of the end of the preceding fiscal year.

Describe the source of this information.]

Exhibit A-1

PINO TREE SERVICE, INC.		
Balance Sheet	FYE 2023	Q3 2024
Assets		
Current Assets		
Cash & Cash Equivalents	321,366	1,351,003
Accounts Receivable	769,306	17,556,706
Other Current Assets	446,021	632,428
Total Current Assets	1,536,693	19,540,137
Fixed Assets	333,282	373,282
Total Assets	1,869,976	19,913,419
Liabilities		
Current Liabilities		
Accounts Payable	741,181	2,268,098
Credit Cards	7,558	76,659
Intercompany Note Payable	269,090	10,344,801
Other Current Liabilities	319,735	792,944
Total Current Liabilities	1,337,563	13,482,502
Long Term Liabilities	244,666	183,095
Total Liabilities	1,582,229	13,665,596
Equity	287,747	6,247,823
Total Liabilities & Equity	1,869,976	19,913,419

Source: Internal, unaudited financial reporting

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

Exhibit A-2: Statement of Income (Loss) for [Name of Controlled Non-Debtor Entity] for period ending [date]

[Provide a statement of income (loss) for the following periods:

(i) For the initial report:

- a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period of the current fiscal year; and
- b. the prior fiscal year.

(ii) For subsequent reports, since the closing date of the last report.

Describe the source of this information.]

Exhibit A-2

PINO TREE SERVICE, INC.		
<i>Statement of Income (Loss)</i>	FYE 2023	Q1 24 - Q3 24
Revenue		
Tree Service Income	16,940,705	36,217,397
Total Revenue	16,940,705	36,217,397
Expenses		
Salaries and Wages	11,068,477	16,862,734
Vehicle & Equipment Exp	2,473,721	5,305,011
Insurance Expense	1,971,089	3,369,201
Other Operating Exp	526,161	232,857
Outside Services ¹	392,406	2,725,835
Office Expenses	233,420	477,954
Travel, Lodging, Meals	38,615	658,176
Interest Expense	18,550	625,554
Total Expenses	16,722,440	30,257,322
Operating Income	218,264	5,960,076
Other Expense (Income)	(11,860)	-
Depreciation Expense	87,793	-
Net Income	142,331	5,960,076

Source: Internal, unaudited financial reporting

^[1] The amount of Outside Services shown for Q1 24 – Q3 24 consists of management fees owed to the Debtor, The Original Mowbray’s Tree Service, Inc., and amounts owed to Phoenix Traffic Management, LLC, for traffic management services. The amount reflected is on an accrual basis.

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

Exhibit A-3: Statement of Cash Flows for [Name of Controlled Non-Debtor Entity] for period ending [date]

[Provide a statement of changes in cash position for the following periods:

(i) For the initial report:

- a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period of the current fiscal year; and
- b. the prior fiscal year.

(ii) For subsequent reports, since the closing date of the last report.

Describe the source of this information.]

Exhibit A-3

PINO TREE SERVICE, INC.		
<i>Statement of Cash Flows</i>	FYE 2023	Q1 24 - Q3 24
Net Income	142,331	5,960,076
Depreciation	87,793	0
Change in Working Capital	(381,079)	(14,904,581)
Cash from Operations	(150,954)	(8,944,505)
Capital Expenditures	(219,936)	(40,000)
Cash from Investing	(219,936)	(40,000)
Debt Repayments	135,174	(61,571)
Change in IC Note Payable	269,090	10,075,712
Cash from Financing	404,264	10,014,141
Net Cash Flows	33,373	1,029,636
Beginning Cash	287,993	321,366
Ending Cash	321,366	1,351,003

Source: Internal, unaudited financial reporting

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

**Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for [Name of Controlled Non-Debtor Entity]
for period ending [date]**

[Provide a statement of changes in shareholders'/partners equity (*deficit*) for the following periods:

(i) For the initial report:

- a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period of the current fiscal year; and
- b. the prior fiscal year.

(ii) For subsequent reports, since the closing date of the last report.

Describe the source of this information.]

Exhibit A-4

PINO TREE SERVICE, INC. <i>Statement of Changes in Shareholders' / Partners' Equity (Deficit)</i>		
	FYE 2023	Q1 24 - Q3 24
Beginning Equity	145,416	287,747
Net Income	142,331	5,960,076
Distributions	-	-
Ending Equity	287,747	6,247,823

Source: Internal, unaudited financial reporting

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

Exhibit B: Description of Operations for [Name of Controlled Non-Debtor Entity]

[Describe the nature and extent of the Debtor's interest in the Controlled Non-Debtor Entity.

Describe the business conducted and intended to be conducted by the Controlled Non-Debtor Entity, focusing on the entity's dominant business segments.

Describe the source of this information.]

Exhibit B

PINO TREE SERVICE, INC.

Description of Operations

Pino Tree Service, Inc. ("PTS") is a fully owned subsidiary of debtor The Original Mowbray's Tree Service, Inc. PTS provides vegetation management and tree cutting services.

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

Exhibit C: Description of Intercompany Claims

[List and describe the Controlled Non-Debtor Entity's claims against any other Controlled Non-Debtor Entity, together with the basis for such claims and whether each claim is contingent, unliquidated or disputed.

Describe the source of this information.]

Exhibit C

PINO TREE SERVICE, INC.

Description of Intercompany Claims

Pino Tree Service, Inc. ("PTS") is the sole Controlled Non-Debtor Entity of debtor The Original Mowbray's Tree Service, Inc. (the "Debtor"), and, as such, there are no claims between PTS and any other Controlled Non-Debtor Entity of the Debtor. The Debtor holds a claim against PTS in the amount of \$10,344,801.47 as of September 30, 2024, as reflected on the balance sheet attached as Exhibit A-1 pursuant to a line of credit by the Debtor to PTS for operations.

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

Exhibit D: Allocation of Tax Liabilities and Assets

[Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities.

Include a copy of each tax sharing or tax allocation agreement to which the entity is a party with any other Controlled Non-Debtor Entity.

Describe the source of this information.]

Exhibit D

PINO TREE SERVICE, INC.

Allocation of Tax Liabilities and Assets

Pino Tree Service, Inc., is the only Controlled Non-Debtor entity of Debtor The Original Mowbray's Tree Service, Inc., and there are no other Controlled Non-Debtor entities with which to allocate any tax attributes.

Debtor Name The Original Mowbray's Tree Service, Inc.

Case number 8:24-bk-12674-TA

Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

[Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor.

Describe the source of this information.]

Exhibit E

PINO TREE SERVICE, INC.

Description of Payments of Administrative Expenses Owed by a Debtor

Pino Tree Service, Inc has not paid, and has not incurred any obligation to pay, any claims, administrative expenses, or professional fees that have been or could be asserted against debtor The Original Mowbray's Tree Service, Inc.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

3200 Park Center Drive, Suite 250, Costa Mesa, CA 92626.

A true and correct copy of the foregoing document entitled (*specify*): **PERIODIC REPORT REGARDING VALUE, OPERATIONS, AND PROFITABILITY OF ENTITIES IN WHICH THE DEBTOR'S ESTATE HOLDS A SUBSTANTIAL OR CONTROLLING INTEREST** will be served or was served (**a**) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (**b**) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):

Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) 12/19/2024, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

☒ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (*date*) 12/19/2024, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) 12/19/2024, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

12/19/2024

Date

Ja'Nita Fisher

Printed Name

/s/ Ja'Nita Fisher

Signature

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):

- Kenneth J Catanzarite kcatanzarite@catanzarite.com
- Marshall F Goldberg mgoldberg@glassgoldberg.com, jbailey@glassgoldberg.com
- Nancy S Goldenberg nancy.goldenberg@usdoj.gov
- Alan Craig Hochheiser ahochheiser@mauricewutscher.com, arodriguez@mauricewutscher.com
- Raffi Khatchadourian raffi@hemar-rousso.com
- James MacLeod jmacleod@dunninglaw.com, nancy@dunninglaw.com
- Robert S Marticello rmarticello@raineslaw.com, bclark@raineslaw.com; jfisher@raineslaw.com
- David W. Meadows david@davidwmeadowslaw.com
- Estela O Pino epino@epinolaw.com, staff@epinolaw.com; clerk@epinolaw.com
- Amitkumar Sharma amit.sharma@aisinfo.com
- Michael Simon msimon@raineslaw.com, bclark@raineslaw.com; jfisher@raineslaw.com
- Ahren A Tiller ahren.tiller@blc-sd.com, 4436097420@filings.docketbird.com; brett.bodie@blc-sd.com; anika@blc-sd.com; derek@blc-sd.com; kreyes@blc-sd.com; megan@blc-sd.com; nicole@blc-sd.com; danny@blc-sd.com; angie@blc-sd.com; kreyes@blc-sd.com
- United States Trustee (SA) ustpregion16.sa.ecf@usdoj.gov
- Roye Zur rzur@elkinskalt.com, TParizad@elkinskalt.com; lwageman@elkinskalt.com; 1648609420@filings.docketbird.com